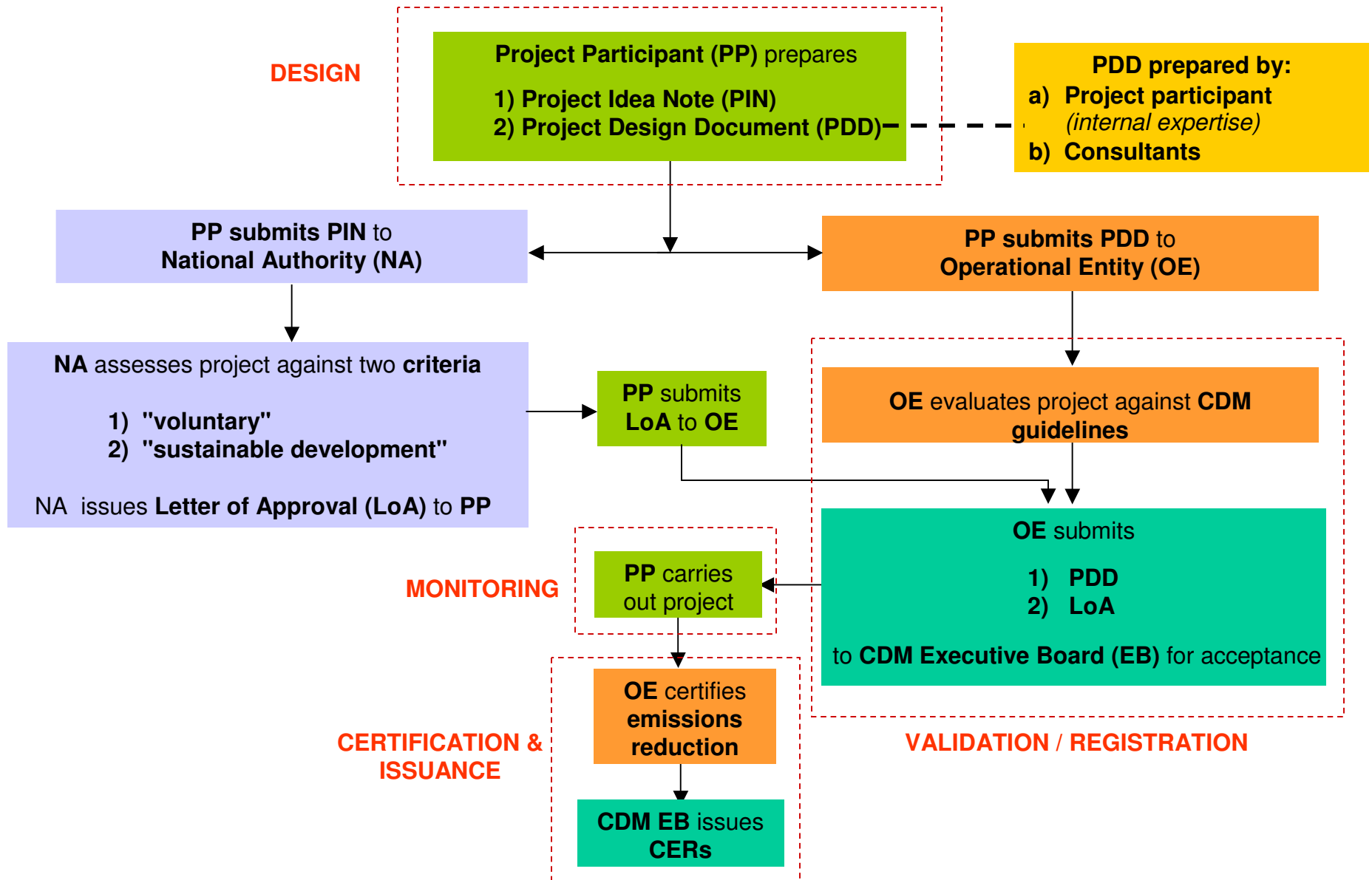


# CDM Project Activity Cycle



# CDM Players

<b>Project participant (PP)</b>	A private/public entity authorized by a Party to implement the CDM project.
<b>Operational Entity (OE)</b>	An entity designated by the CDM Executive Board to perform validation or verification and certification for the CDM project.
<b>National Authority (NA)</b>	DNA issues letter of approval to PP confirming that: a) Participation by host Party is voluntary b) Project achieves sustainable development criteria
<b>CDM Executive Board (CDM EB)</b>	A board that supervises the CDM including the accreditation of operational entities. The board establishes committees, panels or working groups to assist it in the performance of its functions.
<b>Carbon Consultants</b>	Private consulting entities that may be engaged by project developers to prepare the Project Design Document